

# Exponor Webinar

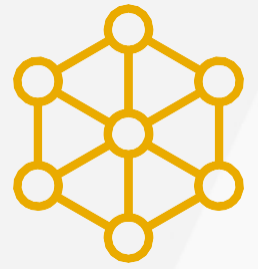
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**Antofagasta Minerals**

July 2023



Desarrollamos  
minería para un  
futuro mejor





# AGENDA



## WHO ARE WE?

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Our identity and history.

## WHERE ARE WE TODAY?

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Changes in the world.  
Changes in Chile.

## WHICH IS OUR INSPIRATION?

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How do we visualize this better future at the level of the planet, society, organizational culture and our people. What challenges does it imply?

## HOW WILL WE ACHIEVE IT?

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Our strategy, what we are doing and what we plan to do.

## SUPPLIERS FOR A BETTER FUTURE

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Collaborative program to advance together with Suppliers



 **Who are we?**

# About Antofagasta Minerals (2022 data)

## Production

646,200 tons

One of the 10 largest  
copper producers

## Employment

29,200 employees

21% female participation  
69% belong to regions

## Suppliers

3,000 companies

US\$ 1.527m paid to regional  
suppliers between 2020 and 2022

## Performance

Taxes	US\$ 603m
Net profit	US\$ 588m

Distributed economic value

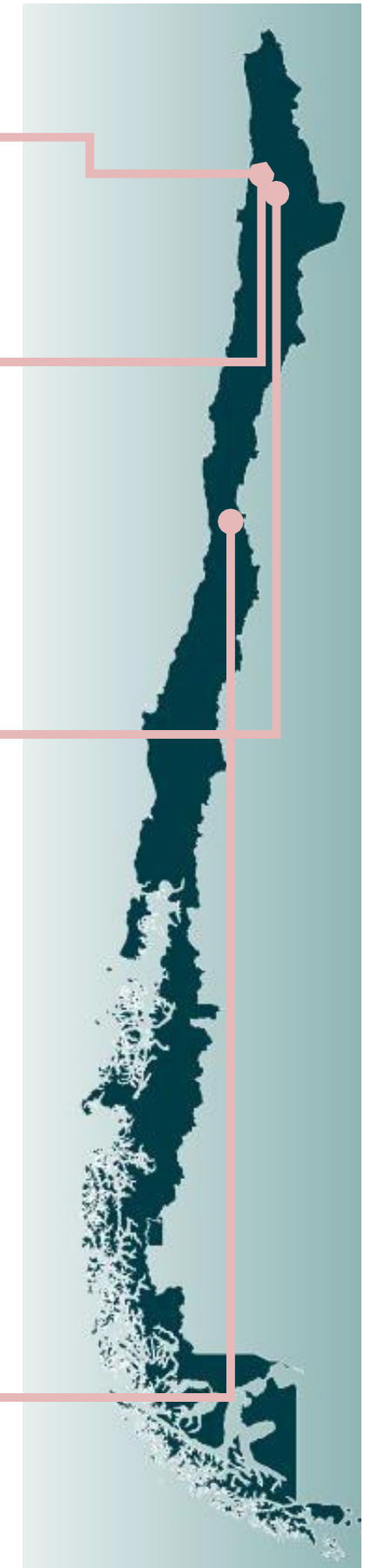


**Antucoya**

**Centinela**

**Zaldívar**

**Los  
Pelambres**



# Energy Transition

## Renewable Energies



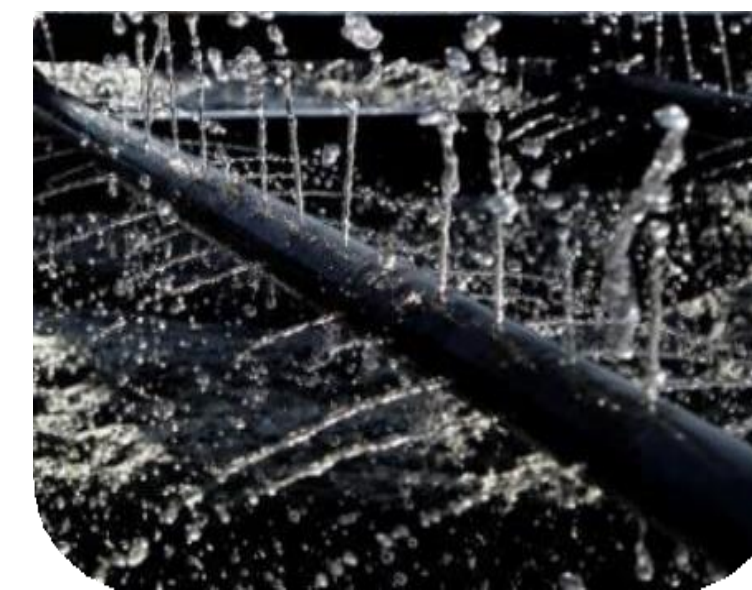
100% use  
of renewable  
energies as of 2022

## GHG Emissions



30% reduction of GHGs as of  
2025  
Carbon neutral in 2050

## Water



45% of water is  
seawater  
90% seawater usage in  
2025

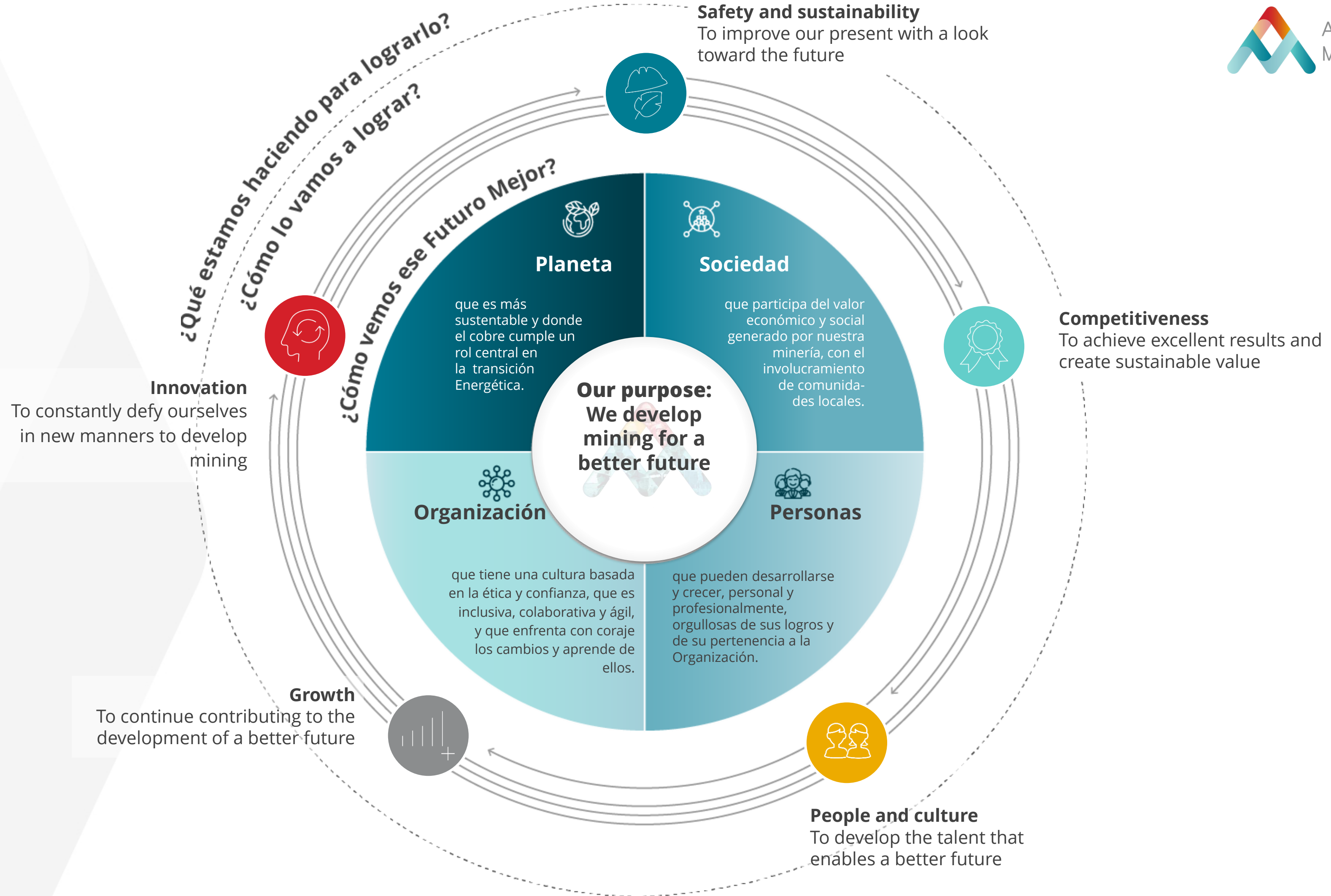
### FUTURE

- **Less than 10% of continental water usage in 2025**
- **30% of emission reductions as of 2025 (Scope 1 and 2)**
- **Carbon-neutral in 2050**
- **Scope 3 reduction target reached in 2023**



## Purpose

# STRATEGIC FRAMEWORK



# How are we going to achieve it?

Our strategy and what we are doing



## Strategic framework, five strategic and interdependent pillars

So that our purpose and its effects are not empty words, we must translate our commitment into concrete actions that demonstrate our purpose to develop mining for a better future.

How do we hope to pursue that better future that we have drawn?

**With a clear and shared strategy that has five pillars**



**Seguridad y Sustentabilidad**



**Personas**



**Competitividad**



**Innovación**

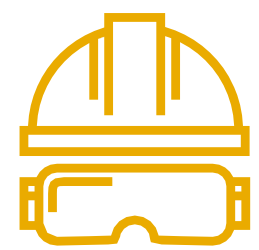


**Crecimiento**

Each of these pillars accounts for different dimensions of our purpose and they function as an interdependent gear in which some support each other, collaborate and explain each other. That is, they are not understood separately from each other: they all collaborate for our purpose and mutually empower each other.

**Collaboration with our environment is key, we believe in working together with stakeholders in the mining industry, suppliers, academia and associations**





**Suppliers for a better future**

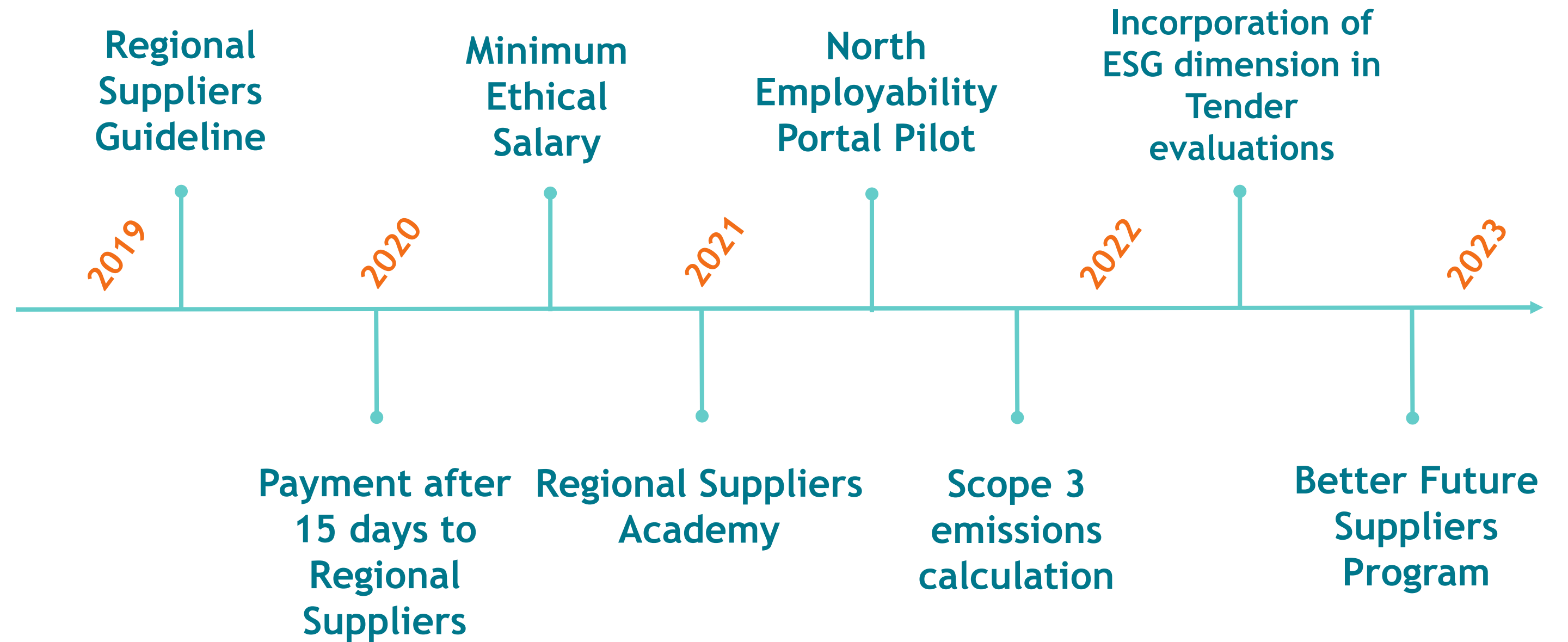
# Major Milestones – We started in 2019



Hearing the suppliers in order to focus the strategy



Visit to Suppliers in Antofagasta



# Results

**3,000**

goods and  
services supplier  
companies

**78%**

of our labor force  
works in supplier  
companies

**1.5 times**

the minimum ethical  
salary is equivalent to  
1.5 times the minimum  
salary

**US\$5,200  
million**

paid to suppliers in  
2022 (goods and  
services contracts)

**US\$ 1,527M**

paid to regional  
suppliers between  
2020 and 2022

**8 days**

average payment  
period for regional  
suppliers


# Suppliers for a Better Future program

*Our strategy is deployed in the "Suppliers for a Better Future" program, through which we want to advance collaboratively with suppliers in four key areas for the development of mining.*




# Strengthening the collaborative model and capacity building

- US\$11m in projects
- 60 projects and 17 innovations materialized



- 600 companies
- ~US\$400m expenditure per year



+



# We invite suppliers to work jointly with us on the challenges



## Major factors

- Copper grade
- By-products grade
- Stripping ratio
  
- Scale of the operation
- Technology and innovation
- Process /people management



## Competitiveness

Joint work to identify initiatives and business models that allow incorporating innovation, technologies and energy transition

## Risks

Joint work to face potential supply chain disruptions

## Increasing 13%

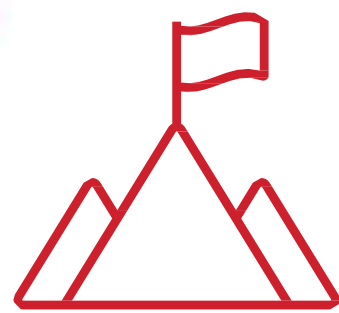
Female participation in Supplier companies

## Emissions

Joint plans between AMSA and suppliers to reduce CO<sup>2</sup> emissions

## Communities

Joint work with large suppliers to achieve the productive linkage



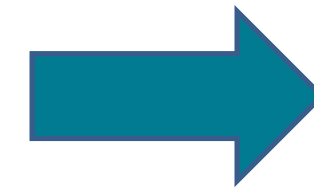
## **Business Opportunities**

# Business Opportunities

## INCO – Los Pelambres

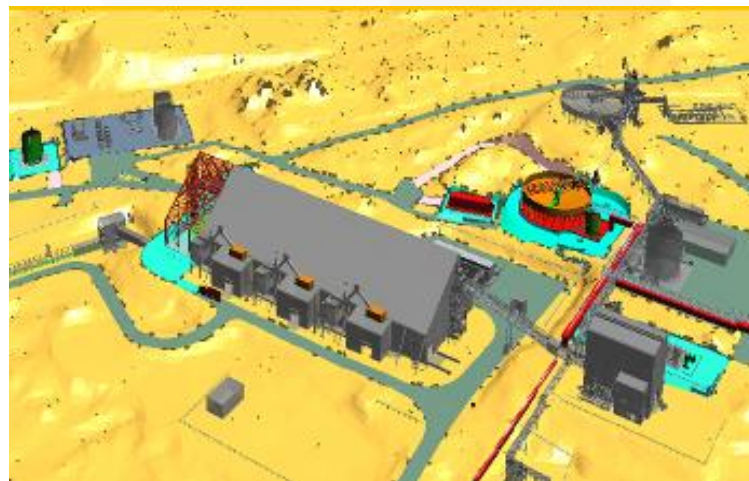


- 60.000 tons of additional copper per year.
- Investment of U\$ 1,700 million.
- Desalination plant in commissioning stage



The PAO Project is being activated (US 1,200 million) and the EVU Project will be activated in the future

## DMC – Centinela



- 130,000 tons of additional copper per year.
- Investment of U\$ 3,700 million.
- This Project will be submitted to the Board of Directors for approval during the second half of 2023.
- It includes the expansion of the seawater pumping system, a new concentrator plant and the development of Encuentro Sulfuros pit.

A portfolio of tenders for services and goods for operations for US 4,000 million per year will be added, which covers the entire value chain, from blasting to the port, passing through the mine and Oxides and Sulfides processing plants.





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